



## Ropax vessels as an asset value



EUR 65,000,000  
Bought 3 years earlier at EUR 45,000,000



EUR 44,700,000  
=NOK 364,400,000 - building cost NOK 440,000,000



## Ropax vessels as an asset value

- The bankers view?
- Concessions price driving force?
- China & India syndrom - for how long?
- Other segments to come?
- Bonanza for HiSpeed?
- SOLAS 11?



## Traffic development

FERRIES: Volume changes				
		Passengers	Cars	Trailers
Baltic		0,0%	1,3%	6,5%
North Sea		-1,1%	2,3%	6,3%
Mediterranean		6,3%	2,6%	13,3%



## Additional lanemetres

Lanem investment vs existing

